Students Loan Scheme - Details of Eligibility Criteria of the Scheme

ELIGIBILITY

- Under the scheme the students are eligible to apply for loans provided:
 - i) He/She has obtained admission on merit through normal course/procedure in the approved Universities/Colleges of the public sector mentioned hereunder.
 - ii) He/She falls at the time of admission within the age bracket of:-

For Graduation Not exceeding 21 Years
For Post-Graduation Not exceeding 31 Years
For Ph.D Not exceeding 36 Years

- iii) He/She has secured 70% marks in the last public examination.
- iv) He/She has undertaken the study of the subjects given below.
- v) He/She is unable to pursue studies due to financial constraints.

TYPES OF LOAN

The loan facility will be available for entire duration of the study for:-

- > Schedule Fee
- > Boarding expenses excluding meal charges
- Paid directly to the University/College
- Procurement of textbooks --- Disbursed directly to the student

<u>REPAYMENT</u>

The maximum period of repayment of loan is 10-Years from the date of disbursement of first installment. The borrower shall repay the loan in monthly installment after six months from the date of first employment or one year from the date of completion of studies, which ever is earlier.

APPROVED SUBJECTS

Engineering

Commerce

xv)

1)	Engineering	11)	Electronics
iii)	Oil Gas & Petro-Chemical Technology	iv)	Agriculture
v)	Medicine	vi)	Physics
vii)	Chemistry	viii)	Biology, Molecular Biology & Genetics
ix)	Mathematics	x)	Other Natural Sciences
xi)	DAWA and Islamic Jurisprudence	xii)	Computer Science/Information
	(LL.B/LL.M Sharia)		System and Technology including hardware.
xiii)	Economics, Statistics and Econometrics	xiv)	Business Management Sciences

Electronico

OTHER INFORMATION

- ➤ Application Forms are available from the designated branches mentioned above or may be downloaded from National Bank of Pakistan website www.nbp.com.pk/studentloan
- Students are advised to submit (2) two sets of Student Loan Applications Form.
- The students desirous of availing loan under the Scheme may apply on prescribed form for financial assistance subject to he or she has got admission on merit through normal procedure in the Universities/ Colleges afore-mentioned.
- Applicants are required to submit/send their applications on the prescribed form, duly completed in all respect, to the designated branches indicated against each University/College by the given date. Incomplete application shall not be entertained.
- > Students who have availed this facility in the last / previous year(s) need not to apply.

ONLY SUCH APPLICATION RECEIVED BY THE DESIGNATED BRANCHES ON OR BEFORE 29TH JULY 2022 SHALL BE ENTERTAINED. LOAN FACILITY IS SUBJECT TO AVAILABILITY OF FUNDS.

For further clarification and guidance, applicant(s) may contact Mr. Muhammad Tahir Hafeez, Vice President, Students Loan Scheme Wing, National Bank of Pakistan, Head Office, Karachi. Telephone No. 021-99220026, and 021-99220100-50 Ext: 2637 & 2170