



**FEDERAL PUBLIC SERVICE COMMISSION  
COMPETITIVE EXAMINATION-2016  
FOR RECRUITMENT TO POSTS IN BS-17  
UNDER THE FEDERAL GOVERNMENT**

**Roll Number**

**MERCANTILE LAW**

<b>TIME ALLOWED: THREE HOURS</b>	<b>PART-I (MCQS)</b>	<b>MAXIMUM MARKS = 20</b>
<b>PART-I(MCQS): MAXIMUM 30 MINUTES</b>	<b>PART-II</b>	<b>MAXIMUM MARKS = 80</b>
<b>NOTE: (i) Part-II is to be attempted on the separate Answer Book.</b>		
<b>(ii) Attempt ONLY FOUR questions from PART-II. ALL questions carry EQUAL marks.</b>		
<b>(iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.</b>		
<b>(iv) Candidate must write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper.</b>		
<b>(v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.</b>		
<b>(vi) Extra attempt of any question or any part of the attempted question will not be considered.</b>		

**PART-II**

- Q. No. 2.** Define Endorsement. Explain its kinds. (20)
- Q. No. 3.** What do you understand by partnership? Elaborate the points of difference between partnership and company. (20)
- Q. No. 4.** Define Contract. Explain the contracts which need not to be performed. (20)
- Q. No. 5.** What do you understand by implied authority of a partner as an agent of the firm? Are there any acts which he cannot do under his implied authority? (20)
- Q. No. 6.** Discuss the composition and functions of Competition Commission of Pakistan under the Competition Commission Act, 2010. (20)
- Q. No. 7.** "None can transfer a better title like than he himself has". Are there any exceptions to this rule? (20)
- Q. No. 8.** Explain the terms and conditions of Transfers under the Electronic Fund Transfer Act 2007. What disclosures are required under such transfer? (20)

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