**[ECONOMICS](http://www.result.pk)**

[For Class IX (marks 75)](http://www.result.pk)

**[I. Evolution of Economics Life](http://www.result.pk)**

[1. Hunting and gathering stage‑ substance (Household) Economy (Root Grubbing Stage)](http://www.result.pk)

[2. Pastoral stage‑ Concepts of Private Property (beginning of exchange economy).](http://www.result.pk)

[3. Agricultural and Handicraft stage:](http://www.result.pk)

[(a) Tribal concept of occupational Division of Labour](http://www.result.pk)

[(b) Feudal exchange economy](http://www.result.pk)

[4. Industrial stage-the inventions of machines and their use for production.](http://www.result.pk)

[(a) Private ownership of the means of production and profit motive ­as a genesis of capitalism.](http://www.result.pk)

[(b) Public ownership of the means of production as a genesis of Socialism (A brief historical perspective to be given).](http://www.result.pk)

**[III. Subject Matter of Economics](http://www.result.pk)**

[1. Wants, efforts and satisfaction.](http://www.result.pk)

[2. Goods and services.](http://www.result.pk)

[3. Utility, Scarcity, value and price.](http://www.result.pk)

[4. Wealth.](http://www.result.pk)

[5. The nature of Economic Problems (to be explained without going into the rigor of formal definitions).](http://www.result.pk)

**[IV. Basic Concepts](http://www.result.pk)**

[1. Income (Personal and National)](http://www.result.pk)

[2. GNP, GDP and NNP.](http://www.result.pk)

[3. Consumption](http://www.result.pk)

[4. Saving](http://www.result.pk)

[5. Investment.](http://www.result.pk)

**[V. Demand](http://www.result.pk)**

[1. Definition – Rationale behind demand.](http://www.result.pk)

[2. Law of demand.](http://www.result.pk)

[3. Other factors affecting demand.](http://www.result.pk)

**[VI. Supply](http://www.result.pk)**

[1. Definition.](http://www.result.pk)

[2. Stock and supply](http://www.result.pk)

[3. Law of supply.](http://www.result.pk)

[4. Factors affecting supply.](http://www.result.pk)

**[VII. Price Determination](http://www.result.pk)**

[1. Concept of Equilibrium](http://www.result.pk)

[2. Equilibrium between demand and supply.](http://www.result.pk)

**[VIII. Production and Distribution](http://www.result.pk)**

[1. Production (to be explained with reference to various Productive activities).](http://www.result.pk)

[2. Agents/ Factors of Production (Land, Labour, Capital and Organization) and their rewards.](http://www.result.pk)

**[RECOMMENDED REFERENCE BOOKS FOR CLASS IX](http://www.result.pk)**

[The question paper will be syllabus oriented. However, the following books are recommended for reference and supplementary reading:](http://www.result.pk)

[1. Economics](http://www.result.pk)

[Sindh Textbook Board, Jamshoro](http://www.result.pk)

[2. Economics](http://www.result.pk)

[Punjab Textbook Board, Lahore (2000)](http://www.result.pk)

[3. Economics](http://www.result.pk)

[Punjab Textbook Board, Lahore (2005)](http://www.result.pk)

[4. Fundamentals of Economics](http://www.result.pk)

[Habibullah Waseer](http://www.result.pk)

[R.Z Packages, Lahore](http://www.result.pk)

[5. Basic Economics](http://www.result.pk)

[Khawaja Abdul Haleem](http://www.result.pk)

[Khawaja and Khawaja, Islamabad](http://www.result.pk)

[6. Economic Survey of Pakistan](http://www.result.pk)

[Govt. of Pakistan, Finance Division](http://www.result.pk)

[Economic Adviser’s Wing, Islamabad](http://www.result.pk)

[7. Elementary Economics](http://www.result.pk)

[Ilyas Siddiqui](http://www.result.pk)

[Kafayat Academy, Lahore](http://www.result.pk)

[8. Asssool-e-Maashiat](http://www.result.pk)

[Chaudhary Manzoor Ali](http://www.result.pk)

[Ilmi Book Depot, Lahore](http://www.result.pk)