**[ECONOMICS](http://www.result.pk)**

[For Class IX (marks 75)](http://www.result.pk)

**[I. Evolution of Economics Life](http://www.result.pk)**

 [1. Hunting and gathering stage‑ substance (Household) Economy (Root Grubbing Stage)](http://www.result.pk)

 [2. Pastoral stage‑ Concepts of Private Property (beginning of exchange economy).](http://www.result.pk)

 [3. Agricultural and Handicraft stage:](http://www.result.pk)

 [(a) Tribal concept of occupational Division of Labour](http://www.result.pk)

 [(b) Feudal exchange economy](http://www.result.pk)

 [4. Industrial stage-the inventions of machines and their use for production.](http://www.result.pk)

 [(a) Private ownership of the means of production and profit motive ­as a genesis of capitalism.](http://www.result.pk)

 [(b) Public ownership of the means of production as a genesis of Socialism (A brief historical perspective to be given).](http://www.result.pk)

**[III. Subject Matter of Economics](http://www.result.pk)**

 [1. Wants, efforts and satisfaction.](http://www.result.pk)

 [2. Goods and services.](http://www.result.pk)

 [3. Utility, Scarcity, value and price.](http://www.result.pk)

 [4. Wealth.](http://www.result.pk)

 [5. The nature of Economic Problems (to be explained without going into the rigor of formal definitions).](http://www.result.pk)

**[IV. Basic Concepts](http://www.result.pk)**

 [1. Income (Personal and National)](http://www.result.pk)

 [2. GNP, GDP and NNP.](http://www.result.pk)

 [3. Consumption](http://www.result.pk)

 [4. Saving](http://www.result.pk)

 [5. Investment.](http://www.result.pk)

**[V. Demand](http://www.result.pk)**

 [1. Definition – Rationale behind demand.](http://www.result.pk)

 [2. Law of demand.](http://www.result.pk)

 [3. Other factors affecting demand.](http://www.result.pk)

**[VI. Supply](http://www.result.pk)**

 [1. Definition.](http://www.result.pk)

 [2. Stock and supply](http://www.result.pk)

 [3. Law of supply.](http://www.result.pk)

 [4. Factors affecting supply.](http://www.result.pk)

**[VII. Price Determination](http://www.result.pk)**

 [1. Concept of Equilibrium](http://www.result.pk)

 [2. Equilibrium between demand and supply.](http://www.result.pk)

**[VIII. Production and Distribution](http://www.result.pk)**

 [1. Production (to be explained with reference to various Productive activities).](http://www.result.pk)

[2. Agents/ Factors of Production (Land, Labour, Capital and Organization) and their rewards.](http://www.result.pk)

**[RECOMMENDED REFERENCE BOOKS FOR CLASS IX](http://www.result.pk)**

 [The question paper will be syllabus oriented. However, the following books are recommended for reference and supplementary reading:](http://www.result.pk)

 [1. Economics](http://www.result.pk)

 [Sindh Textbook Board, Jamshoro](http://www.result.pk)

 [2. Economics](http://www.result.pk)

 [Punjab Textbook Board, Lahore (2000)](http://www.result.pk)

 [3. Economics](http://www.result.pk)

 [Punjab Textbook Board, Lahore (2005)](http://www.result.pk)

 [4. Fundamentals of Economics](http://www.result.pk)

 [Habibullah Waseer](http://www.result.pk)

 [R.Z Packages, Lahore](http://www.result.pk)

 [5. Basic Economics](http://www.result.pk)

 [Khawaja Abdul Haleem](http://www.result.pk)

 [Khawaja and Khawaja, Islamabad](http://www.result.pk)

 [6. Economic Survey of Pakistan](http://www.result.pk)

 [Govt. of Pakistan, Finance Division](http://www.result.pk)

 [Economic Adviser’s Wing, Islamabad](http://www.result.pk)

 [7. Elementary Economics](http://www.result.pk)

 [Ilyas Siddiqui](http://www.result.pk)

 [Kafayat Academy, Lahore](http://www.result.pk)

 [8. Asssool-e-Maashiat](http://www.result.pk)

 [Chaudhary Manzoor Ali](http://www.result.pk)

 [Ilmi Book Depot, Lahore](http://www.result.pk)